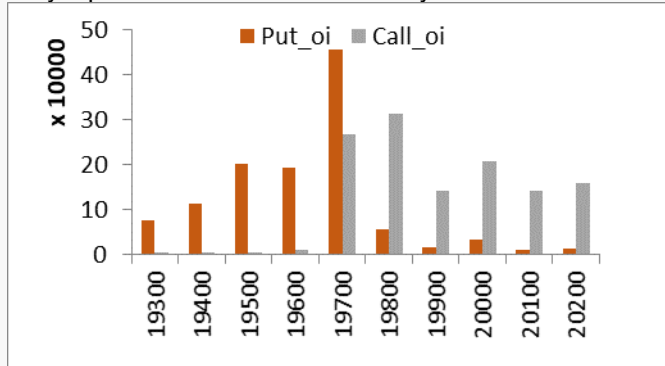


Nifty Futures View	
Nifty Active Futures	19779.00
Nifty Active Futures OI	90,41,100
Change in OI	-532250
Premium / Discount	36.00
Inference	Long Unwinding

Volatility	
India VIX Index	10.82
Nifty ATM Call IV	-
Nifty ATM Put IV	<b>1.91</b>
PCR Index Options	0.82
PCR F&O Total	0.95

BankNifty Futures View	
BankNifty Active Futures	44759.00
BankNifty Active Futures OI	15,62,775
Change in OI	229305
Premium / Discount	135.00
Inference	Short Build Up

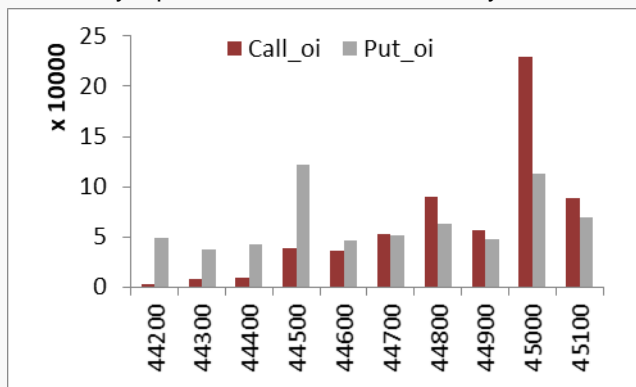
**Nifty Options OI Distribution-Weekly**

**HIGHLIGHTS:**

Nifty futures yesterday closed at 19779 on a negative note with 5.56% Decrease in the open interest indicating Long Unwinding. Nifty Futures yesterday closed at a premium of 36 points compared to its previous day premium of 71 points. BankNifty yesterday closed at 44759 on negative note with 17.20% Decrease in open interest indicating Short Build Up. BankNifty Futures yesterday closed at a premium of 135 points compared to its previous day premium of 173 points.

**In Yesterday Trading Session FII's**

**Sold Index Futures** to the tune of 880 CR,  
**Sold Index Option** worth 32049 CR  
**Sold Stock Futures** to the tune of 856 CR  
**Net Sold** in the derivative segment to the tune of 33832 crores.  
**While in Cash Segment**  
**FII Sold 3007 CR & DII Bought 1158 CR**

India VIX index is at 10.82 v/s 11.13 ATM CE IV 5.89 & PE IV 11.20

**Bank Nifty Options OI Distribution-Weekly**


Yesterday Index options PCR is at 0.82 as compared to 0.80

Nifty Put options OI distribution shows that 19700 has highest OI concentration followed by 19500 & 19600 which may act as support for current expiry.

Nifty Call strike 19800 followed by 19700 witnessed significant OI concentration and may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 45500 has highest OI concentration followed 45000 which may act as support for current expiry.

BankNifty Call strike 45000 followed by 455000 witnessed significant OI concentration and may act as resistance for current expiry.

**SECURITIES IN BAN PERIOD: BALRAMCHINI, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN, MANAPPURAM, PNB & ZEEL**

**Stock Futures - Long Build**

Symbol	Fut Price	% Chg	Open Interest	% Chg
MCX	1754.55	1.55%	3415200.00	10.48%
BERGEPAIN	710.15	3.06%	11311300.00	4.03%
INFY	1497.85	0.39%	23395200.00	3.24%
BPCL	356.10	0.58%	29199600.00	2.50%

**Stock Futures - Short Build Up**

Symbol	Fut Price	% Chg	Open Interest	% Chg
RBLBANK	226.80	-2.41%	59450000.00	10.22%
GLENMARK	829.95	-3.60%	9715000.00	9.80%
M&MFIN	296.65	-3.07%	47132000.00	6.95%
GUJGASLTD	441.60	-1.37%	10846250.00	6.32%

**Nifty 50 Open Interest (OI) Dashboard**

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
ADANIANT	2500	1259100	2483.3	2400	608700
ADANIPTS	900	3000000	833.6	800	1240800
APOLLOHOSP	5100	268375	5021.95	4900	151625
ASIANPAINT	3300	508200	3252.55	3200	300800
AXISBANK	1000	2406250	1017.15	1000	1801250
BAJAJ-AUTO	5200	305750	5101.65	5000	215000
BAJAJFINSV	1560	1129000	1526.35	1520	555500
BAJFINANCE	8000	355125	7478.2	7400	212750
BHARTIARTL	920	2248650	918.8	900	1374650
BPCL	360	4111200	356.1	350	1670400
BRITANNIA	4600	358200	4558	4500	138000
CIPLA	1250	1222650	1209.15	1240	842400
COALINDIA	260	10911600	280.4	260	10243800
DIVISLAB	3800	224800	3758.6	3450	158200
DRREDDY	6000	197625	5672.55	5600	125000
EICHERMOT	3450	340900	3435.65	3400	170100
GRASIM	2000	345800	1913.25	1800	192850
HCLTECH	1200	1620500	1275	1200	796600
HDFCBANK	1600	10624350	1558.05	1500	2550350
HDFCLIFE	660	1438800	644.8	640	640200
HEROMOTOCO	3100	670200	2994.8	3000	213300
HINDALCO	500	4947600	479.75	470	2487800
HINDUNILVR	2540	1356300	2476.7	2460	523200
ICICIBANK	1000	6325900	961.8	950	1872500
INDUSINDBK	1460	1106000	1415.05	1400	878500

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	1480	4016400	1497.85	1480	1068800
ITC	460	12593600	447.7	450	3908800
JSWSTEEL	820	2205900	778.55	800	754650
KOTAKBANK	1800	2024000	1759.75	1800	1298800
LT	3000	1621200	2904.25	2700	773400
LTIM	5500	175950	5411.25	5000	69750
M&M	1700	1705900	1585.7	1500	596400
MARUTI	10500	528300	10306.2	10000	283900
NESTLEIND	23000	14480	22580.4	22000	12280
NTPC	240	16977000	238.95	230	5499000
ONGC	185	50358000	186.55	185	12801250
POWERGRID	198.75	6609600	201.65	195	3308400
RELIANCE	2500	8248750	2371.4	2400	2213000
SBILIFE	1400	628500	1335.6	1300	198750
SBIN	600	13869000	589.05	600	4033500
SUNPHARMA	1160	2846900	1146.05	1100	379400
TATACONSUM	900	2846700	871.25	840	471600
TATAMOTORS	650	7566750	627.75	600	4081200
TATASTEEL	135	33418000	127.85	130	18458000
TCS	3600	854175	3587.2	3300	453950
TECHM	1300	1339800	1294.5	1260	516600
TITAN	3200	487875	3298	3200	626250
ULTRACEMCO	8700	141700	8337.8	8000	51200
UPL	650	3051100	625.2	630	1219400
WIPRO	440	5179500	429.35	400	2548500

**Participant wise Change in Open Interest for Today.**

FI	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	-11348	-25082	22565	33913	INDEX FUT	-3046	-676	-23675	-20629
INDEX CALL	24769	-146277	174983	150214	INDEX CALL	0	0	0	0
INDEX PUT	116295	-96374	417808	301513	INDEX PUT	-7021	-21697	112452	119473
STK FUT	-8548	-11959	-48712	-40164	STK FUT	7593	-39842	-1576437	-1584030
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	36763	21824	16480	-20283	INDEX FUT	-22369	3934	-15370	6999
INDEX CALL	58691	168242	157447	98756	INDEX CALL	-83460	-21964	-332433	-248973
INDEX PUT	-107335	35858	-592524	-485189	INDEX PUT	-1939	82214	62265	64204
STK FUT	-7160	37512	1365491	1372651	STK FUT	8115	14289	259658	251543

**Inference:**

Sold 11,348 Lots of Index Futs,  
 Bought 24,769 Lots of Index Calls,  
 Bought 1,16,295 Lots of Index Puts,  
 Sold 8,548 Lots of Stock Futs...

**Disclosures:**

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

1. Axis Securities Ltd. (ASL) is a SEBI Registered Research Analyst having registration no. INH000000297. ASL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. ASL is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.
2. ASL is registered with the Securities & Exchange Board of India (SEBI) for its stock broking & Depository participant business activities and with the Association of Mutual Funds of India (AMFI) for distribution of financial products and also registered with IRDA as a corporate agent for insurance business activity.
3. ASL has no material adverse disciplinary history as on the date of publication of this report.
4. I/We, authors (Research team) and the name/s subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect my/our views about the subject issuer(s) or securities. I/We (Research Analyst) also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. I/we or my/our relative or ASL or its Associate does not have any financial interest in the subject company. Also I/we or my/our relative or ASL or its Associates may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Since associates of ASL are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this report. I/we or my/our relative or ASL or its associate does not have any material conflict of interest. I/we have not served as director / officer, employee, etc. in the subject company in the last 12-month period.

**Research Team**

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
3	Hemang.Gor	Derivative Analyst	hemang.gor@axissecurities.in

5. ASL or its Associates has not received any compensation from the subject company in the past twelve months. I/We or ASL or its Associate has not been engaged in market making activity for the subject company.
6. In the last 12-month period ending on the last day of the month immediately preceding the date of publication of this research report, ASL or any of its associates may have:
  - i. Received compensation for investment banking, merchant banking or stock broking services or for any other services from the subject company of this research report and / or;
  - ii. Managed or co-managed public offering of the securities from the subject company of this research report and / or;
  - iii. Received compensation for products or services other than investment banking, merchant banking or stock broking services from the subject company of this research report;

ASL or any of its associates have not received compensation or other benefits from the subject company of this research report or any other third-party in connection with this report.

**Term & Conditions:**

This report has been prepared by ASL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ASL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. ASL will not treat recipients as customers by virtue of their receiving this report.

**Disclaimer:**

Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to the recipient's specific circumstances. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient.

This report may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. Certain transactions, including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. ASL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc. Past performance is not necessarily a guide to future performance. Investors are advise necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice.

ASL and its affiliated companies, their directors and employees may; (a) from time to time, have long or short position(s) in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities or earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or investment banker, lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting this document.

ASL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that ASL may have a potential conflict of interest that may affect the objectivity of this report. Compensation of Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. ASL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Neither this report nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ASL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors.

The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The Company reserves the right to make modifications and alternations to this document as may be required from time to time without any prior notice. The views expressed are those of the analyst(s) and the Company may or may not subscribe to all the views expressed therein.

**Copyright in this document vests with Axis Securities Limited.**

Axis Securities Ltd, Unit No.1001, 10th Floor, Level-6, Q2 Building, Aurum, Q Parc, Plot No. 4/1, TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai. – 400 710. Compliance Officer: Anand Shaha, Email: [compliance.officer@axisdirect.in](mailto:compliance.officer@axisdirect.in), Tel No: 022-42671582. SEBI-Portfolio Manager Reg. No. INP00000654

# Derivatives

Worried about market swings?  
Make the most of it using Derivatives (F&O)



**Hedge Risk**

**Low on Cost**

**Flexible**

Activate for free

Learn more